

**Automotive**

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# **Impacto COVID-19 4/24 Perú**

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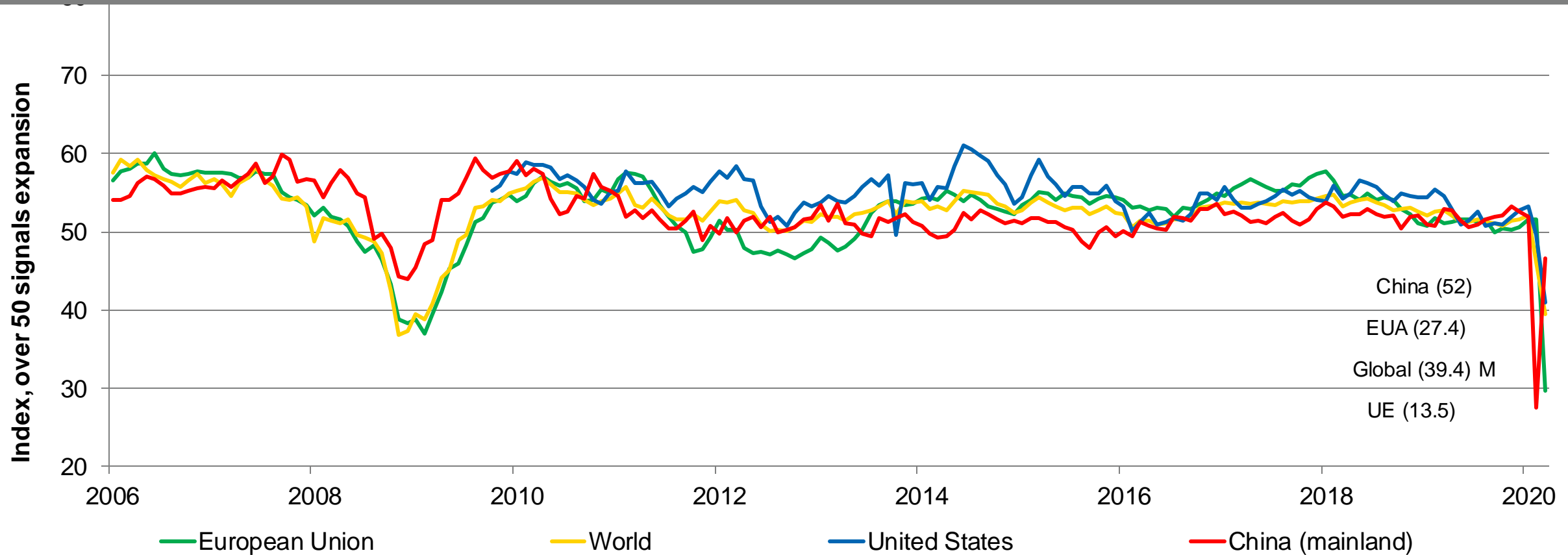
Abril, 2020

**Guido Vildoza**



# Índice PMI esta viendo una caída sincronizada global

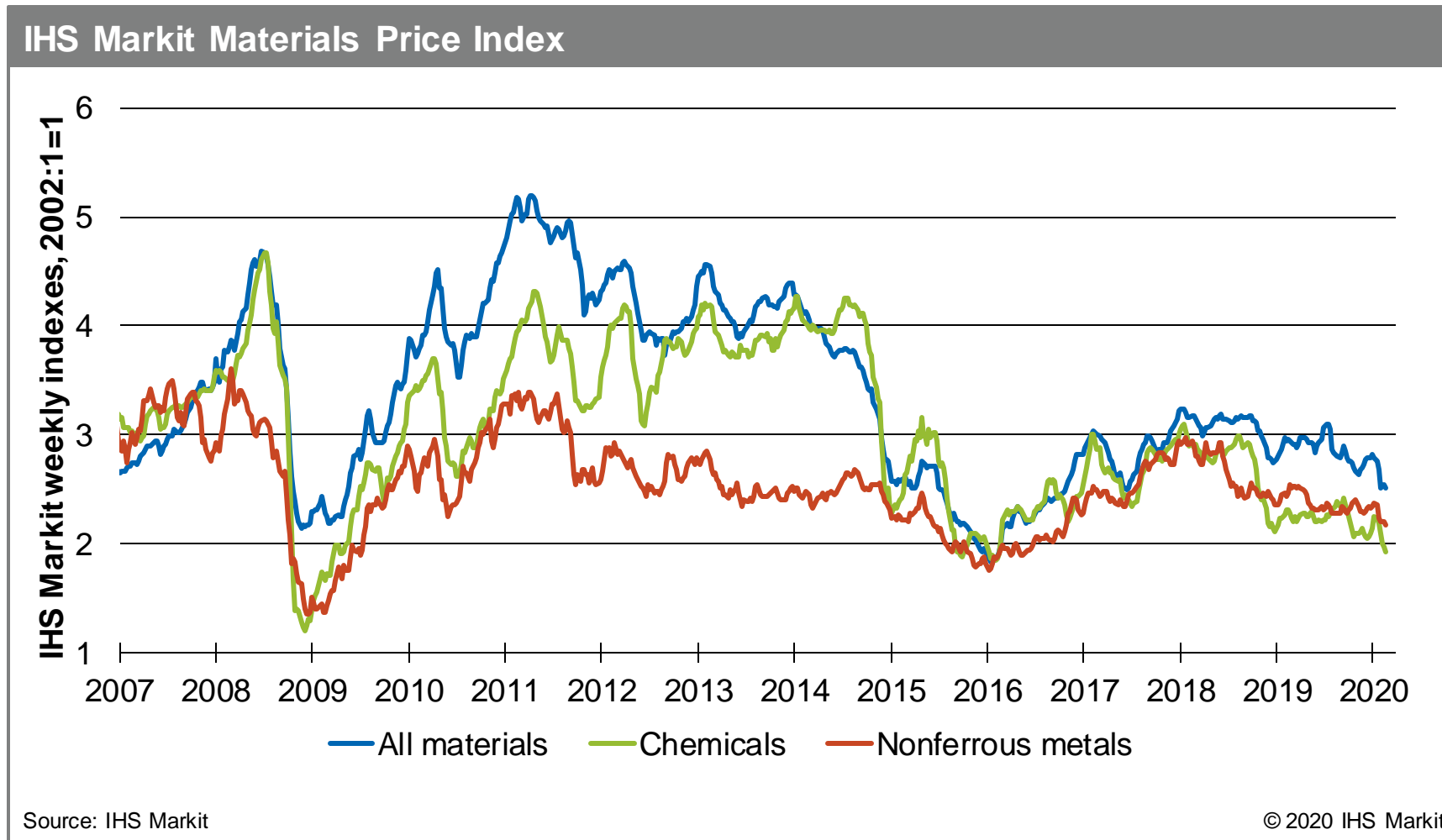
IHS Markit Composite PMI (Jan 2006-Mar 2020)



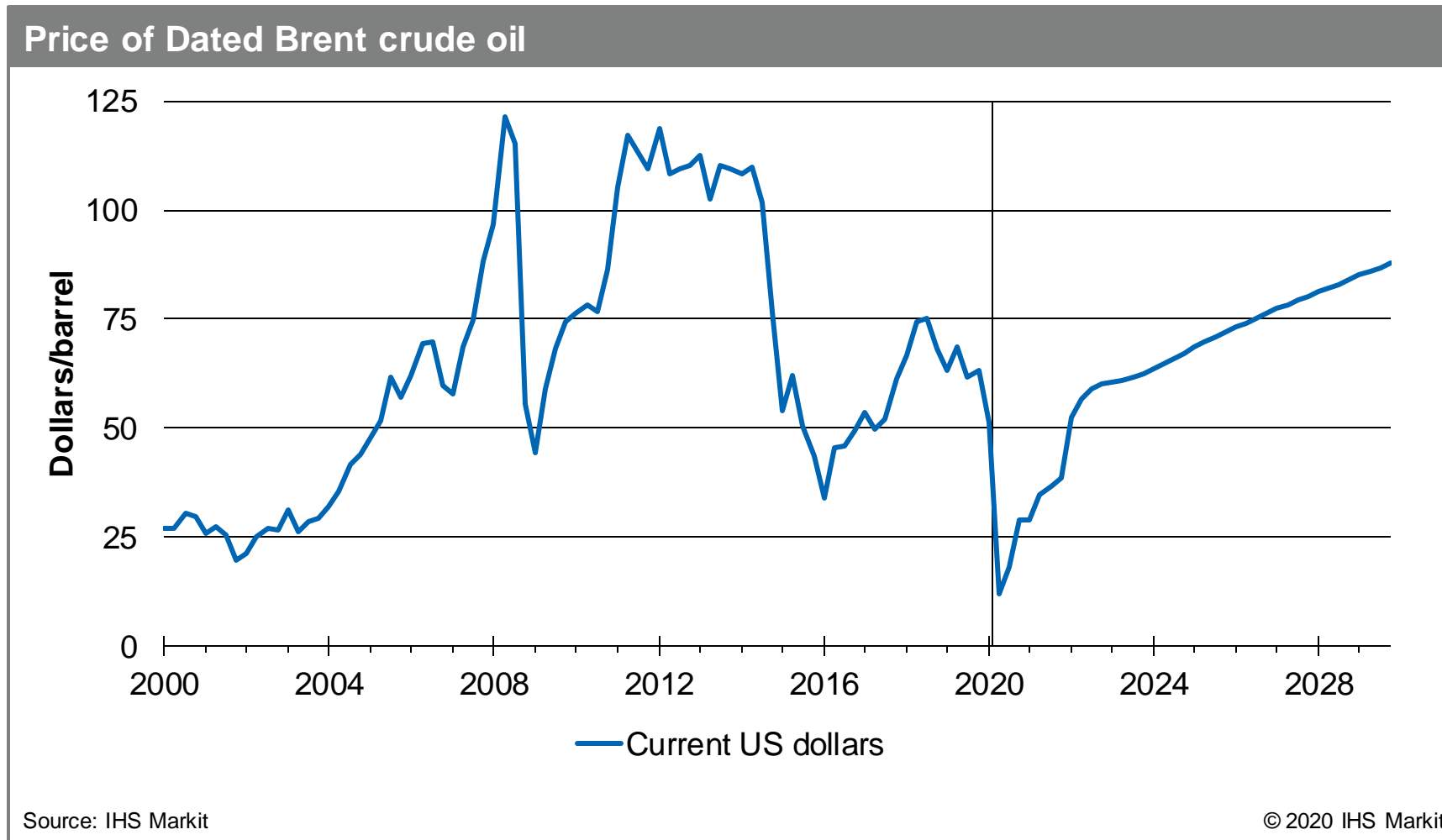
Source: IHS Markit

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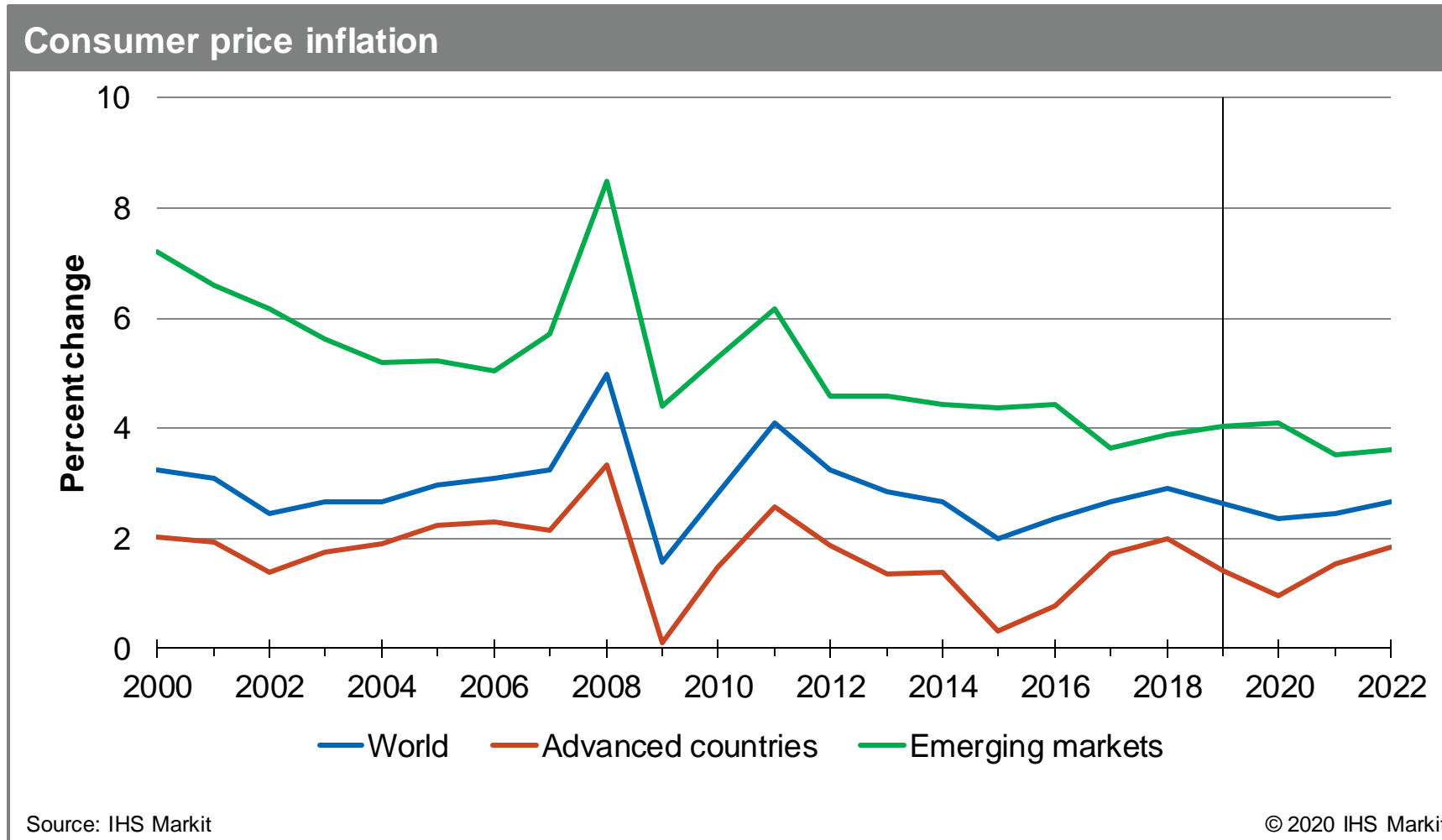
# Los commodities reflejan el colapso en producción industrial



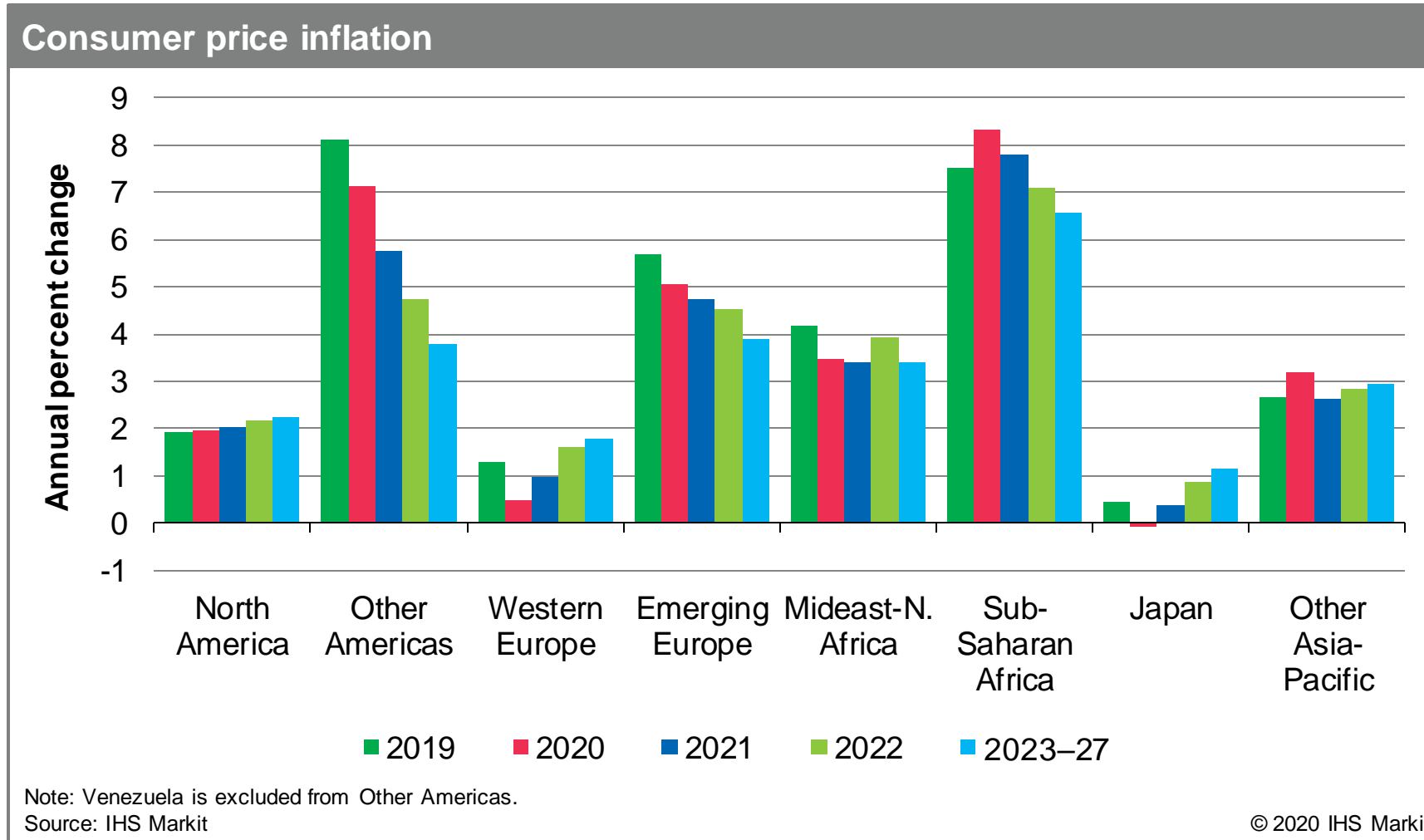
# El petróleo experimenta el shock mas serio en su reciente historia



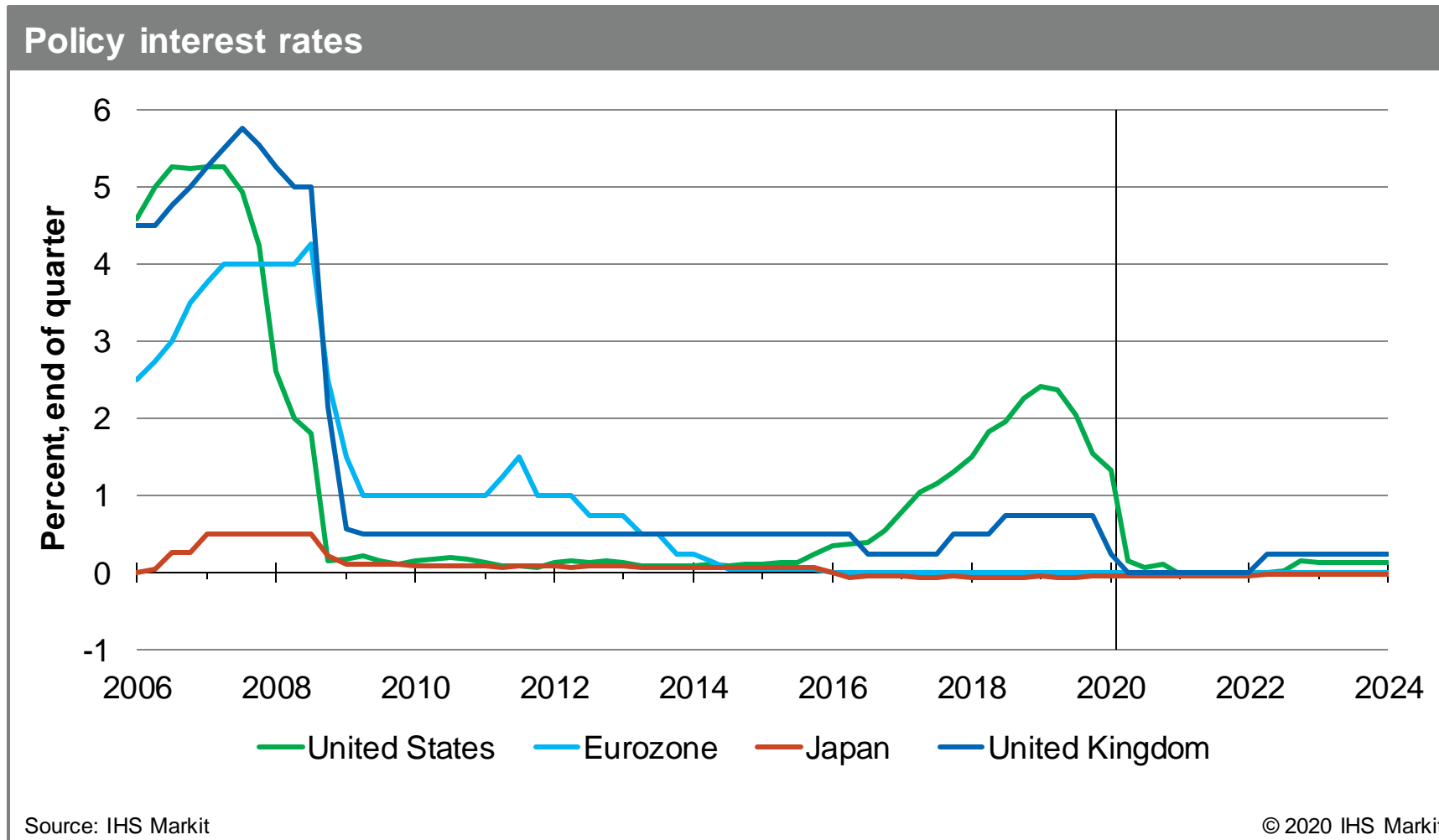
# Índice de precio al consumidor se alivia a corto plazo



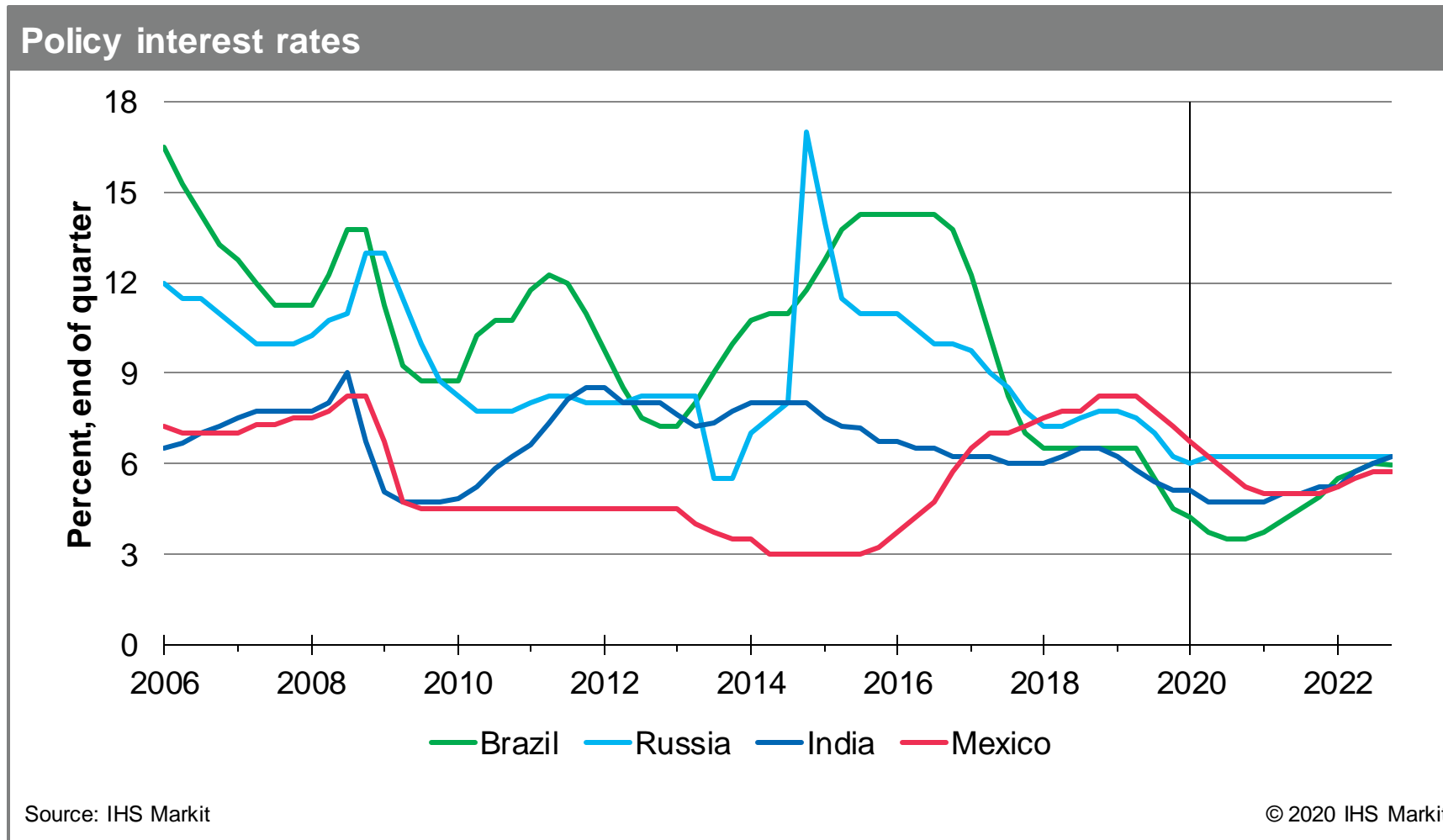
# Inflación disminuye, pero será elevada en América Latina



# Bancos Centrales disminuyen sus tasas de interés

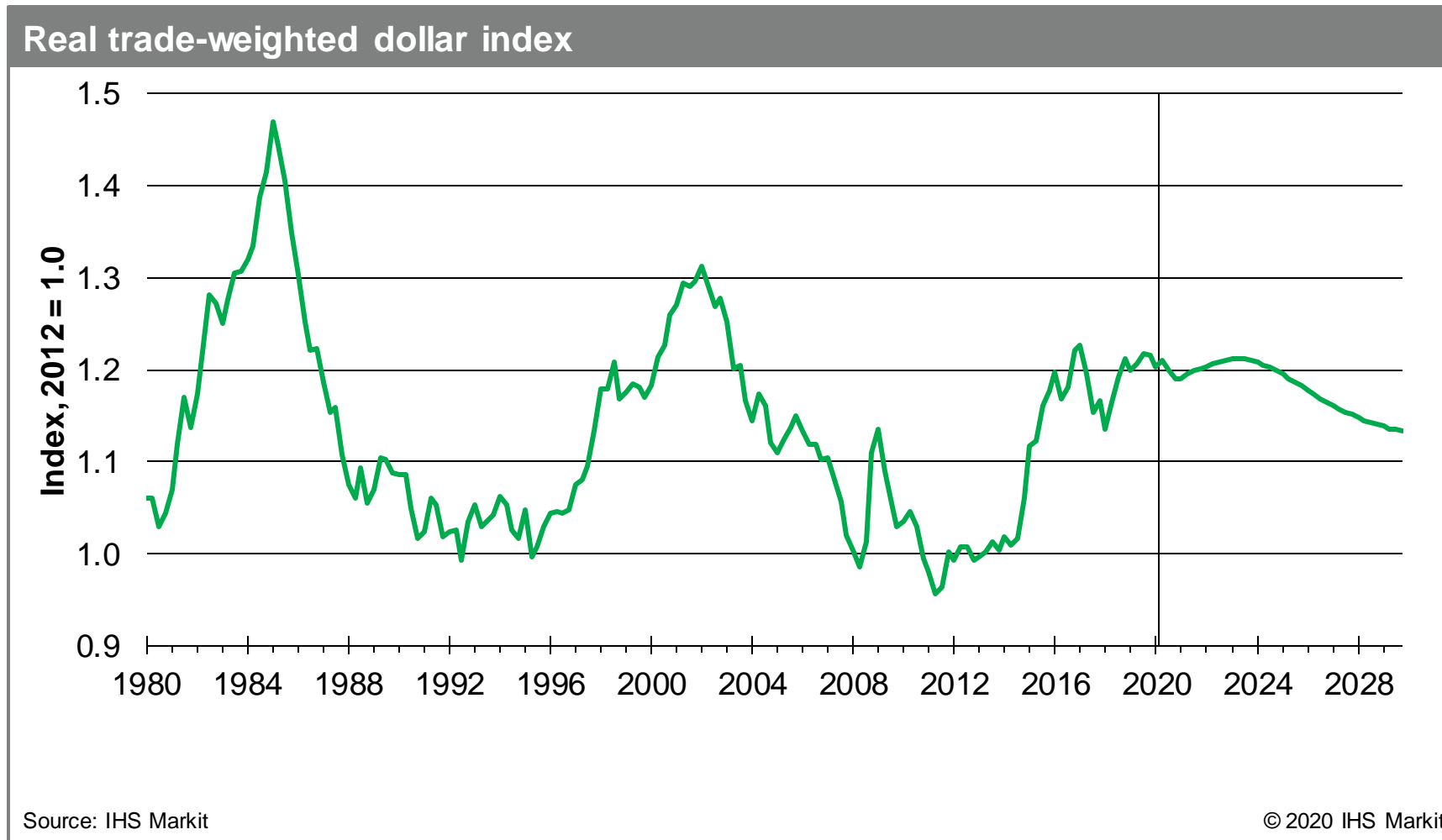


# ... En los cuatro rincones del mundo





# El Dólar Estadounidense se fortalece a corto plazo



# COVID-19 genera una recesión mas severa que la crisis financiera del 2008–09

Real GDP					
Percent change	2018	2019	2020	2021	2022
World	3.2	2.6	-2.7	3.9	3.4
United States	2.9	2.3	-5.4	6.3	4.0
Canada	2.0	1.6	-5.5	4.9	3.3
Eurozone	1.9	1.2	-4.5	1.2	1.7
United Kingdom	1.3	1.4	-4.3	0.8	1.5
China	6.7	6.1	2.0	6.3	5.6
Japan	0.3	0.7	-2.5	1.2	0.8
India*	6.2	4.9	2.1	5.7	6.9
Brazil	1.3	1.1	-4.5	3.5	3.2
Russia	2.2	1.1	-3.6	0.8	2.0

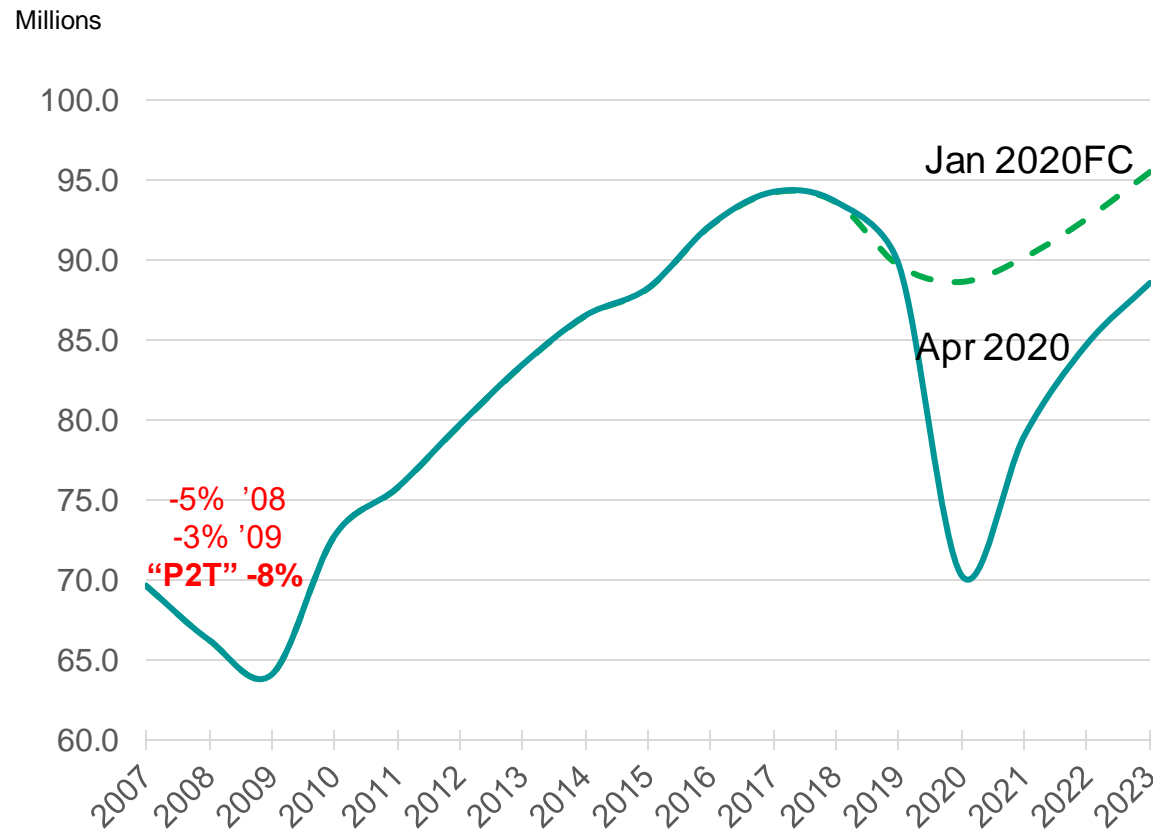
\* Fiscal years starting 1 April  
Source: IHS Markit

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Note: Interim GDP growth forecasts—6 April 2020

# COVID 19 genera un impacto severo en las ventas automotrices a nivel mundial

## Global Light Vehicle Sales Outlook



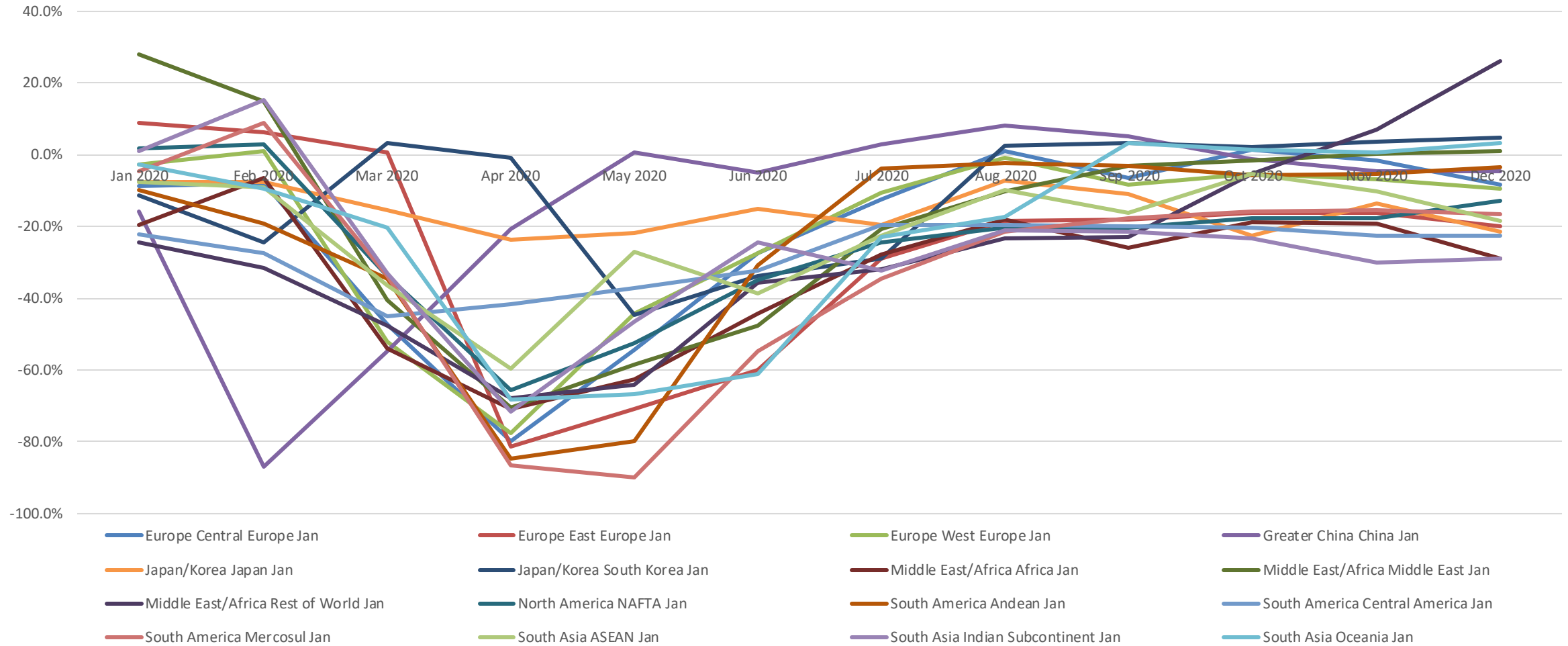
Source: IHS Markit – April 2020 LVS Forecast

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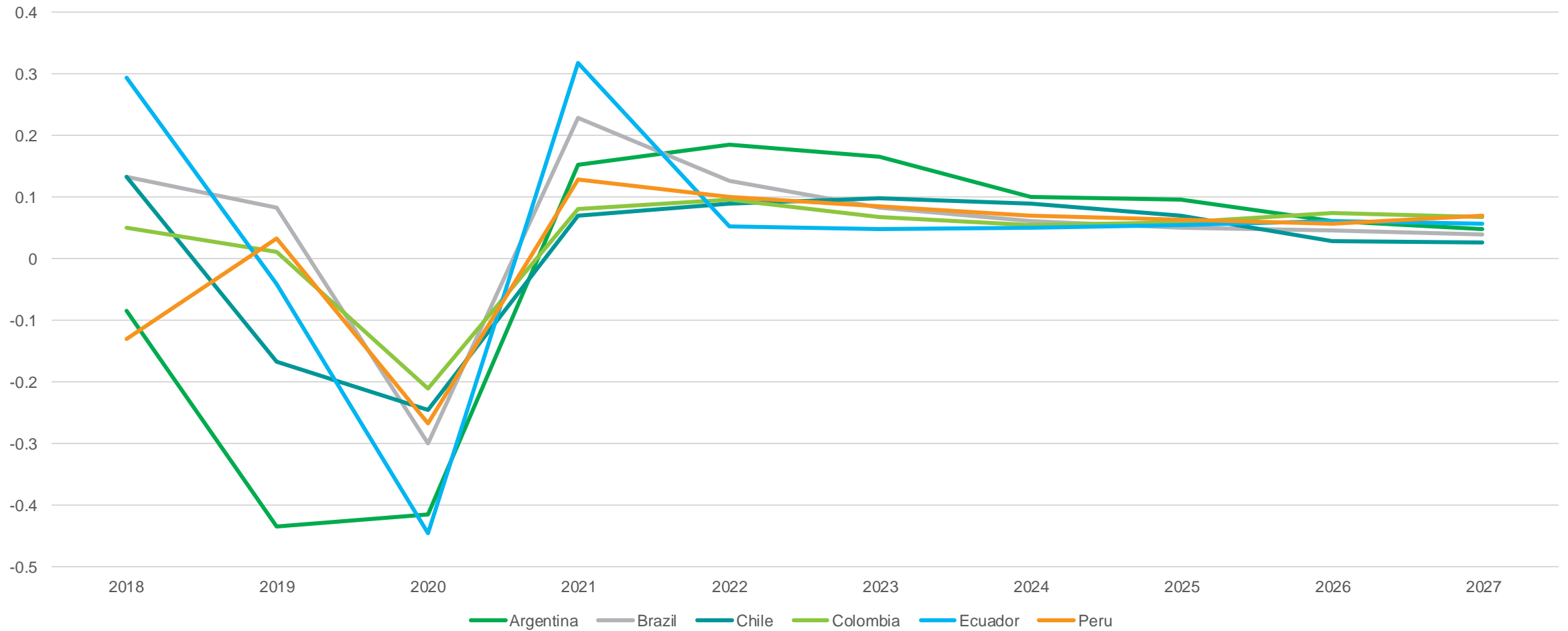
Market	2020 TIV	Growth (% chg)	vs. Jan-20
China	21.0m	-15.5%	-3.7m
USA	12.5m	-26.6%	-4.3m
WE/CE	13.6m	-24.9%	-4.0m
<b>Global</b>	<b>70.3m</b>	<b>-21.7%</b>	<b>-18m</b>

Note: China refers to Mainland China

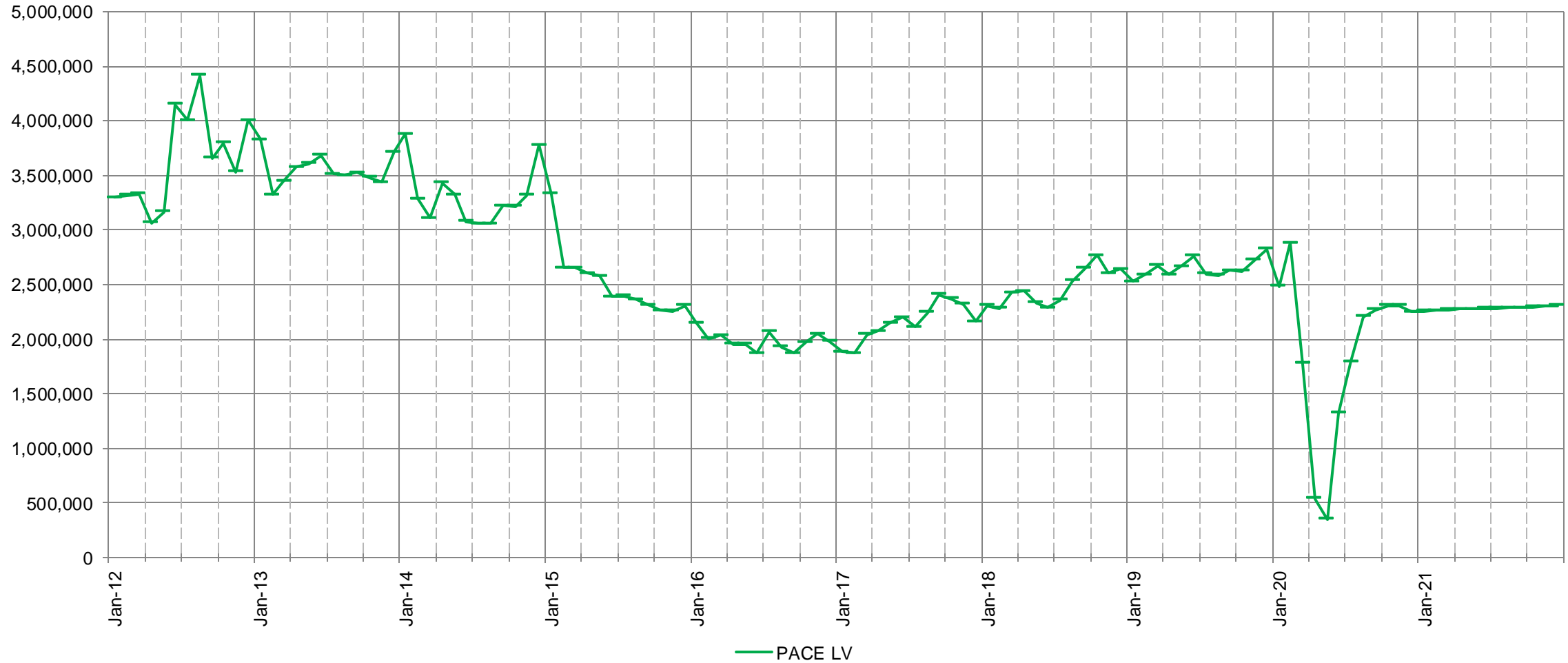
# Global Abril vs Enero



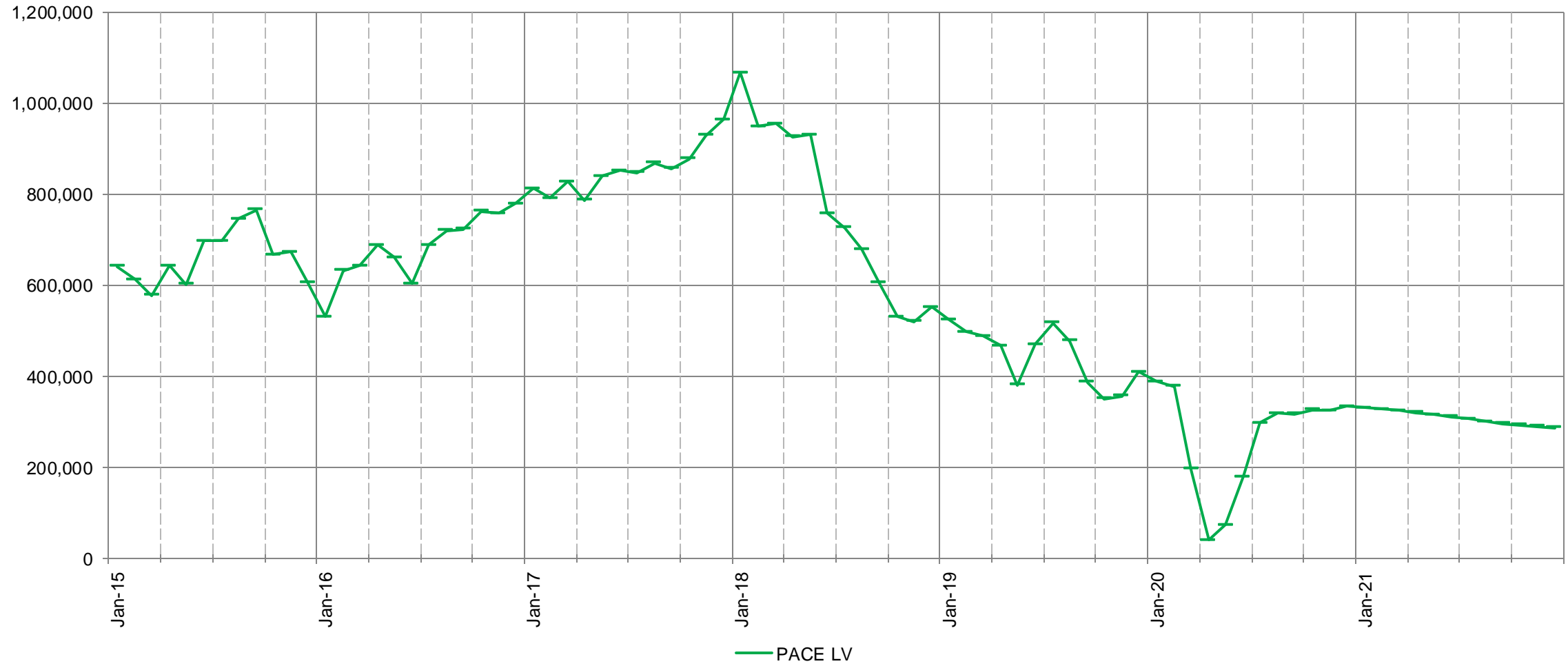
# Ventas Sud America



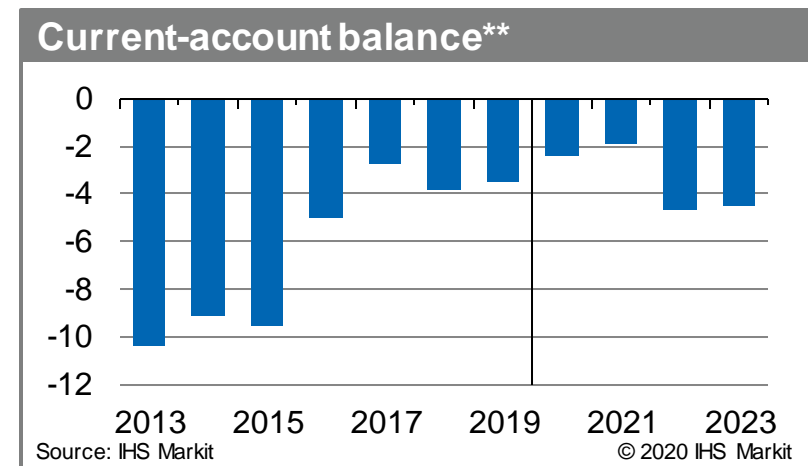
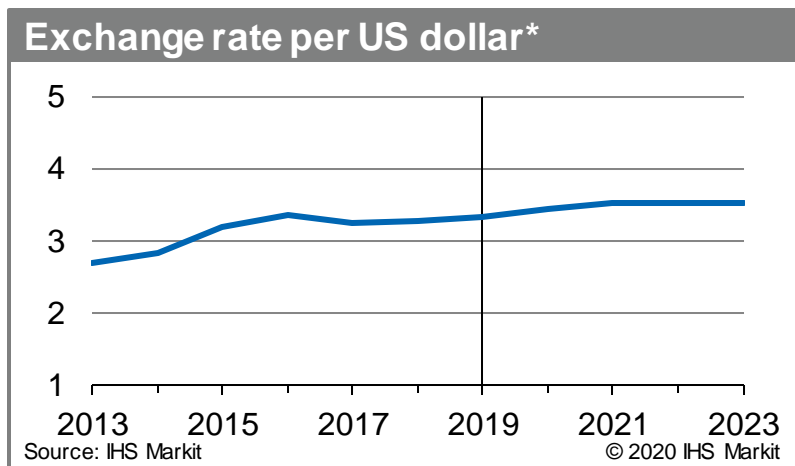
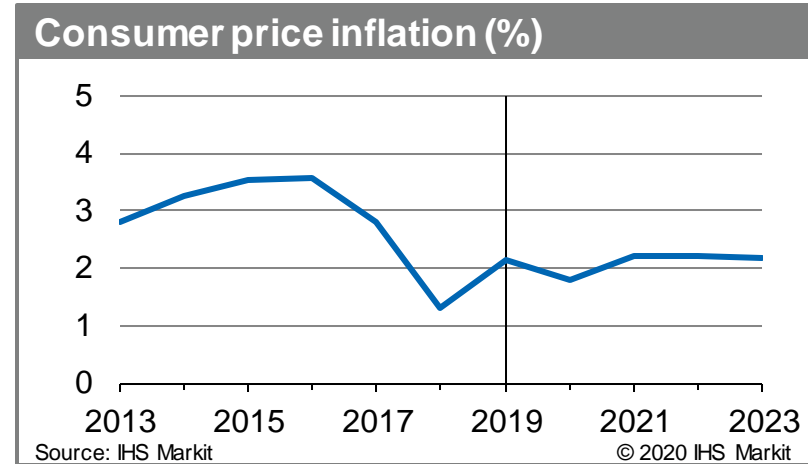
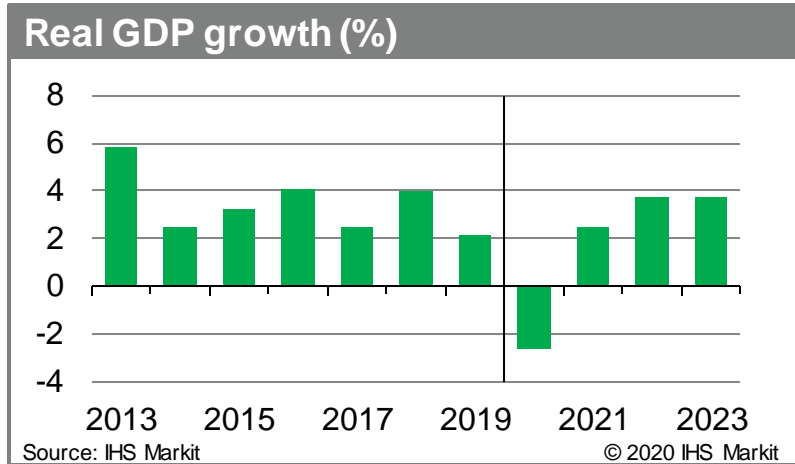
# Brazil SAAR V2



# ARGENTINA SAAR V2



# Perú Perspectiva Económica

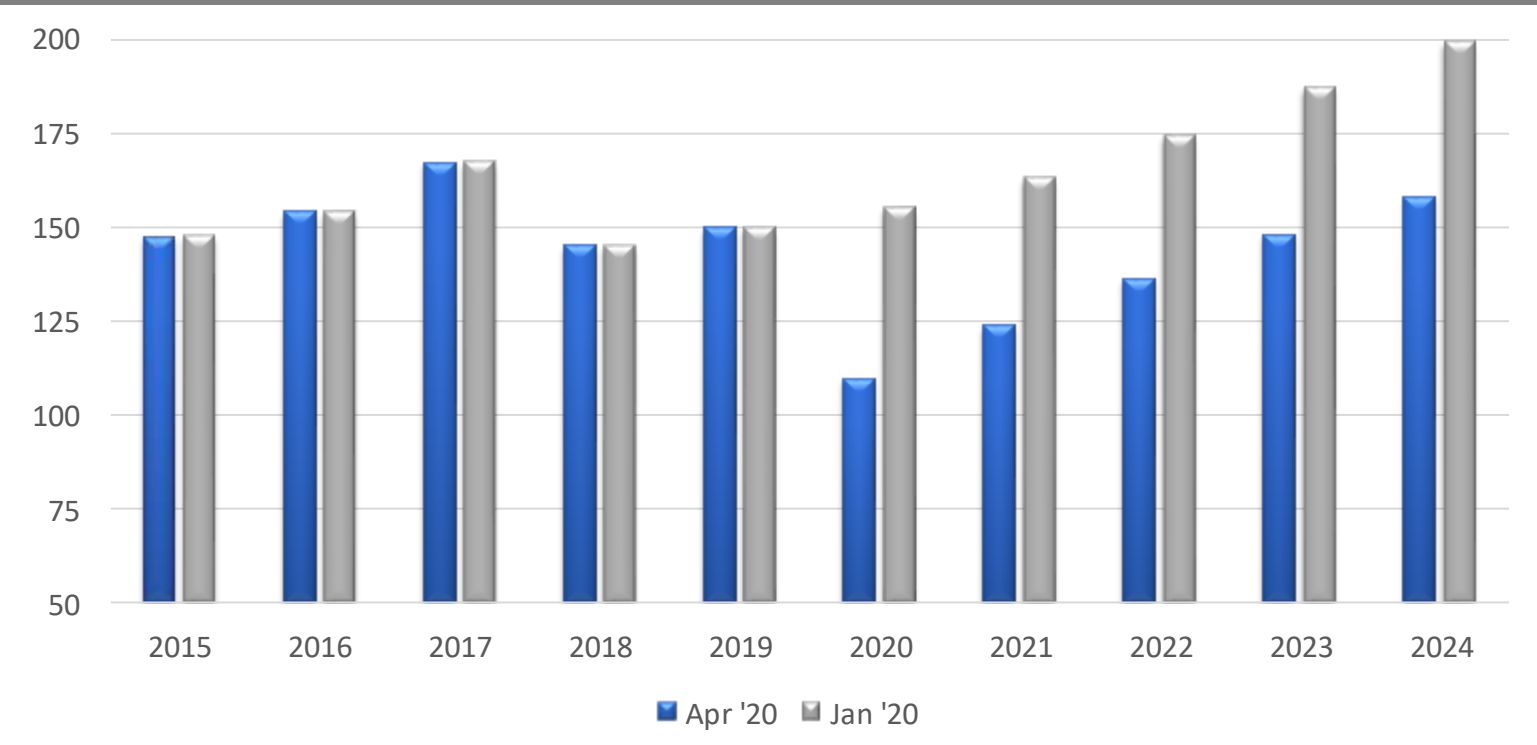


\*Annual average, \*\*Billions of US dollars



# Perú Ventas Vehículos Ligeros Abril V2

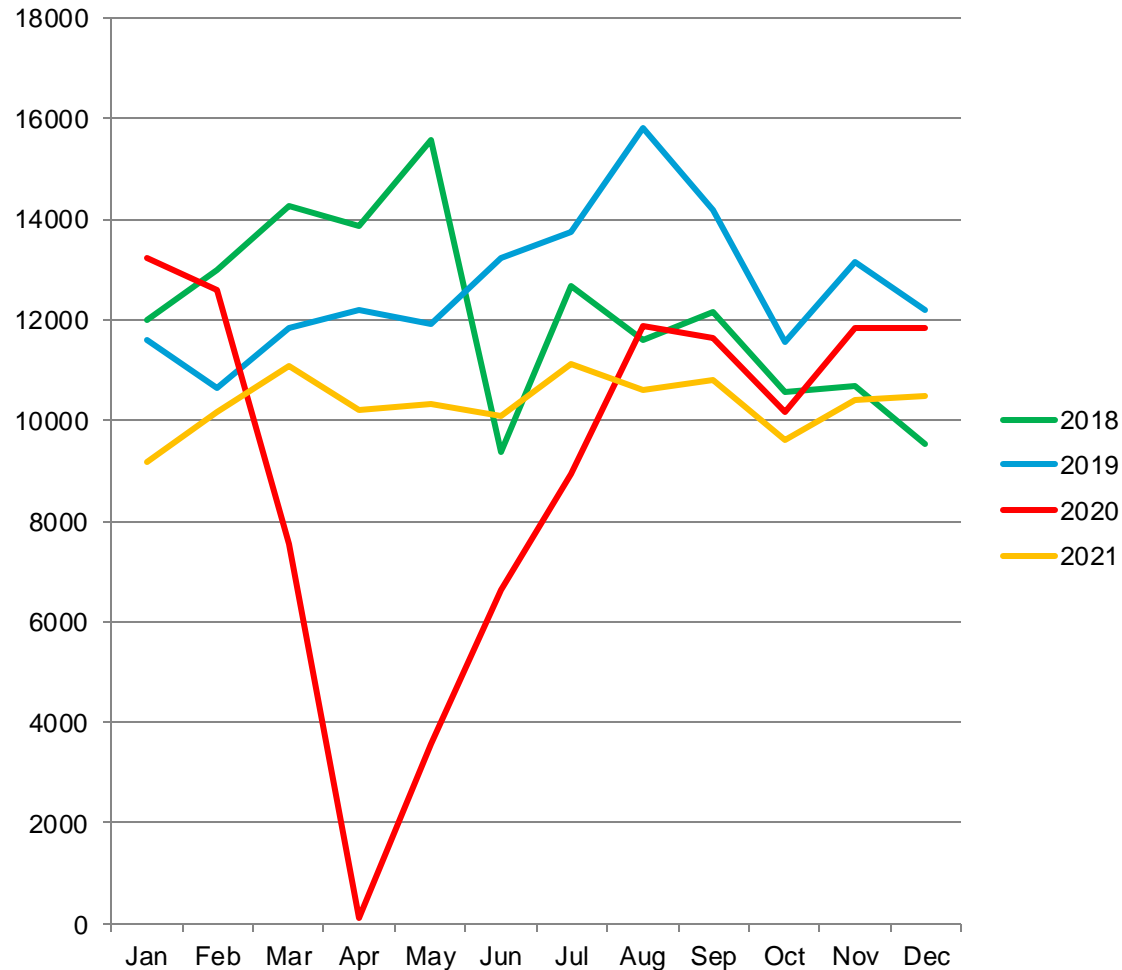
Peru – Covid-19 Impacted Light Vehicle Sales Forecast (V2)



	2020	2021	2022	2023
% Growth YoY	-26.7%	12.7%	10.0%	8.5%
Vol Delta vs. Pre-Crisis Jan Forecast	-45,108	-38,974	-37,802	-38,801

- Anticipamos una contracción de 2.5-3% en la economía Peruana. Economía se expandió 2.4% en Ene-Feb.
- Presidente Vizcarra ha extendido la cuarentena hasta el 10 de Mayo (en vigencia desde el 16 de Marzo).
- Paquete de estímulo de 90 B de Soles, aproximadamente 12% del PIB que incluye plan de bono de 380 soles.
- Estimulo monetario con el Banco Central de la Reserva del Perú reduciendo tasas a 0.25%.
- **El gobierno tiene la capacidad de emitir deuda.** Deuda publica es 24% del PIB y reservas suman 67 B de USD.
- Dos escenarios para activar la economía:
  - Mayo 10 30%
  - Junio 1 50%
  - Oct 1 90%
  - 
  - Junio 1 30%
  - Julio 1 50%
  - Oct 1 90%
- Efecto economía informal puede ser severo.
- No se están emplacando vehículos

# Perú Vehículos Ligeros V2



<b>Jan-20</b>	13,219	14.2%
<b>Feb-20</b>	12,600	18.2%
<b>Mar-20</b>	7,550	-36.3%
<i>Apr-20</i>	<i>100</i>	<i>-99.2%</i>
<i>May-20</i>	<i>3,953</i>	<i>-66.8%</i>
<i>Jun-20</i>	<i>6,939</i>	<i>-47.5%</i>
<i>Jul-20</i>	<i>8,941</i>	<i>-35.1%</i>
<i>Aug-20</i>	<i>11,858</i>	<i>-25.1%</i>
<i>Sep-20</i>	<i>11,642</i>	<i>-17.9%</i>
<i>Oct-20</i>	<i>10,177</i>	<i>-11.8%</i>
<i>Nov-20</i>	<i>11,457</i>	<i>-12.9%</i>
<i>Dec-20</i>	<i>11,439</i>	<i>-6.1%</i>
<i>Jan-21</i>	<i>9,159</i>	<i>-30.7%</i>
<i>Feb-21</i>	<i>10,183</i>	<i>-19.2%</i>
<i>Mar-21</i>	<i>11,067</i>	<i>46.6%</i>
<i>Apr-21</i>	<i>10,214</i>	<i>10114.4%</i>
<i>May-21</i>	<i>10,326</i>	<i>161.2%</i>
<i>Jun-21</i>	<i>10,096</i>	<i>45.5%</i>
<i>Jul-21</i>	<i>11,131</i>	<i>24.5%</i>
<i>Aug-21</i>	<i>10,603</i>	<i>-10.6%</i>
<i>Sep-21</i>	<i>10,810</i>	<i>-7.1%</i>
<i>Oct-21</i>	<i>9,605</i>	<i>-5.6%</i>
<i>Nov-21</i>	<i>10,403</i>	<i>-9.2%</i>
<i>Dec-21</i>	<i>10,486</i>	<i>-8.4%</i>

# *Thank you! Muchas Gracias! Muito Obrigado!*

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